



SG TOGETHER ENHANCING ENTERPRISE RESILIENCE (STEER) PROGRAMME

Dear Members,

This is to inform you that AVLIAS expressed an interest to apply for a “STEER” program initiated by the Enterprise Singapore to engage industry Associations to help their corporate members to sustain business, growth or capability upgrading.

Upon Approval, Enterprise Singapore will match S\$ 1 for every S\$2 raised by the industry Association, up to S\$1 million per fund. This supplement budget scheme is purposely set up for members to help themselves in the face of the COVID-19 pandemic.

Your company has been invited to carry out the following survey in order for AVLIAS to write in to the agency to seek additional grant on this STEER program to further assist your company to ride the current business disruption.

WHO IS ELIGIBLE FOR THE STEER PROGRAM Funding?

- AVLIAS membership registered before February 2020 will be given the priority to access the STEER programme.
- Only Singapore registered company with a minimum of 30% local shareholding with annual sales not more than S\$100 million.
- The grant will only be made available to Applicants who have fully paid up their intended share of capital.

HOW MANY COMPANIES CAN BE INVITED TO THE STEER PROGRAM?

- A minimum of 6 companies up to a maximum capital budget of S\$ 2 million dollars for this program.

WHAT IS THE INITIAL FUND REQUIRED PER COMPANY?

- The sum of capital raised in this STEER programme affects the amount of grant received by the applicant (S\$1 dollar for every S\$2 dollars capital).
- For instance, a S\$10,000 capital invested by a participant will received up to S\$14,600 nett capital (less 8% administrative Charge on Grant)

HOW CAN MY COMPANY BENEFIT FROM THIS PROGRAMME?

AVLIAS propose the funding to offset the following costs;

- a) **Business Sustainability** - Grants to cope with the current economic situation, such as working capital, rental support and crisis management costs
- b) **Business Growth** – Grants to support marketing costs, market diversification efforts, and branding & design costs. (Stand Participation in selected international exhibition will be considered).



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- c) **Capability Upgrading** – Grants to support training, reskilling of workers, purchase of productivity solutions, and business process improvements.
- d) The Fund **cannot** be used as a temporary loan to any members.

WHAT IS THE DURATION OF THIS STEER PROGRAM?

- Subject to approval, we like to propose the STEER program to cover up to 7 months starting from the month approval (eg. May 2020 - December 2020).

WHAT IF THE APPLICATION IS DECLINED?

- No cost will be incurred by participants except the time and effort spent on the application by AVLIAS. The capital raised will be refunded to the participants accordingly.

WHEN AND WHERE WE NEED TO SUBMIT THE FUNDING?

- Upon activation, interested applicants are expected to pay-up their share into a new bank account registered to AVLIAS before the submission can be activated. Timeline will be given to all participants.
- Participants might be levied Up-To 8% of administrative fee (based on the overall capital investment) to cover the extensive legal, vigor accounting governance, a project manager as well auditor for all your expense claims over a period of 7 months.
- Confirmation will only be awarded to registered participants who have fully paid-up their share of Capital. **We urge members who are serious and require financial support for the next 7 months to act on this.**

WHAT IF PARTICIPANT WANTS TO WITHDRAW THEIR CAPITAL BEFORE DUE DATE?

- If reasons are accepted by the Authority and Agency, the remaining principle amount can be returned to the applicant without the grant including a deduction on the administrative cost.

CONTRACTUAL AGREEMENT

- A copy of a contractual agreement will be given to all applicants to confirm their participation.

HAVE MORE QUESTION?

Please feel free to write to Jackson Yeoh at
e: secretariat@avliasingapore.org or jacksonyeoh@visionxpertize.com
Mobile: +65 96832807



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A SIMPLE SURVEY

Following Pages are a list of Questions which we will need your kind assistance to complete and to make any suggestion in order for us to submit the necessary information to apply for this STEER program.

Submission of this survey form **does not constitute** any commitment on your company participation or **approval of your participation**. Please (TICK) the relevant choice on the box indicated by each question.

Email: Jacksonyeoh@visionxpertize.com or Fax: +65 68263 4220

1) APPLICANT COMPANY DETAILS:

Company Name (as per ACRA):	Unique Entity Number (UEN):	
Address:	Tel:	Fax:
	Email:	
Contact Person:	Designation:	

2) ELIGIBILITY

We are a Singapore registered company with a minimum of 30% local shareholding with annual sales not more than S\$100 million	<input type="checkbox"/> YES	<input type="checkbox"/> NO
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3) YOUR INTEREST IN THE PROGRAM

I am interested to participate in the STEER Program	<input type="checkbox"/> YES	<input type="checkbox"/> NO
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4) PREFERABLE RANGE OF CAPITAL OUTLAY

<input type="checkbox"/> Less than S\$10,000.00	<input type="checkbox"/> From S\$10,000 – S\$14,000
<input type="checkbox"/> From S\$15,000 – S\$ 20,000	<input type="checkbox"/> From S\$20,000 – S\$ 24,000
<input type="checkbox"/> S\$ 25,000 & Above	<input type="checkbox"/> To Be Advised



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MY TOP 3 BIGGEST BUSINESS OPERATING COSTS

<input checked="" type="checkbox"/> Office / Factory Rental Cost	<input checked="" type="checkbox"/> Production Equipment leasing Costs
<input checked="" type="checkbox"/> Delivery / Vehicle Cost	<input checked="" type="checkbox"/> Utilities Cost
<input checked="" type="checkbox"/> Telecommunication & Internet Cost	<input checked="" type="checkbox"/> Others Marketing / Branding / Training

*Due to the extensive workers support scheme listed under the Supplementary Budget 2020, any form of remuneration for workers will be excluded in this STEER program. This is to avoid any duplication of effort and accounting purposes.

5) HOW LONG DO YOU WANT THIS STEER PROGRAM TO ASSIST YOU?

- We suggest a period of 7 months (from May to December 2020)
- I would like to extend to: _____ months

6) WILL YOU BE ENGAGING THE FOLLOWING ACTIVITIES IN NEXT 6 MONTHS?

- Staff Training & Re-Skilling of Workers
- Purchase of Equipment or item to rise company productivity
- Participation of marketing and trade show which are not covered by Singapore Grant
- None of the Above.



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Building Business Growth for AVLIAS members for the Long Run!

Due to the lock-downs and social distancing measures, the demand for *Teleconferencing Solutions* for both corporate, education and government sector, have sky-rocked across the region.

AVLIAS would like to take this growing opportunity to form a “consortium” to build this AV Conferencing capability and solutions and thereby, like to leverage on this STEER program to “spearhead” this project. If you are keen, please let me know so we can collate the number of interest companies to work on this directly.

Tick

I am interested in this project, please contact me for more information

Tick

No Thank.